

1/  
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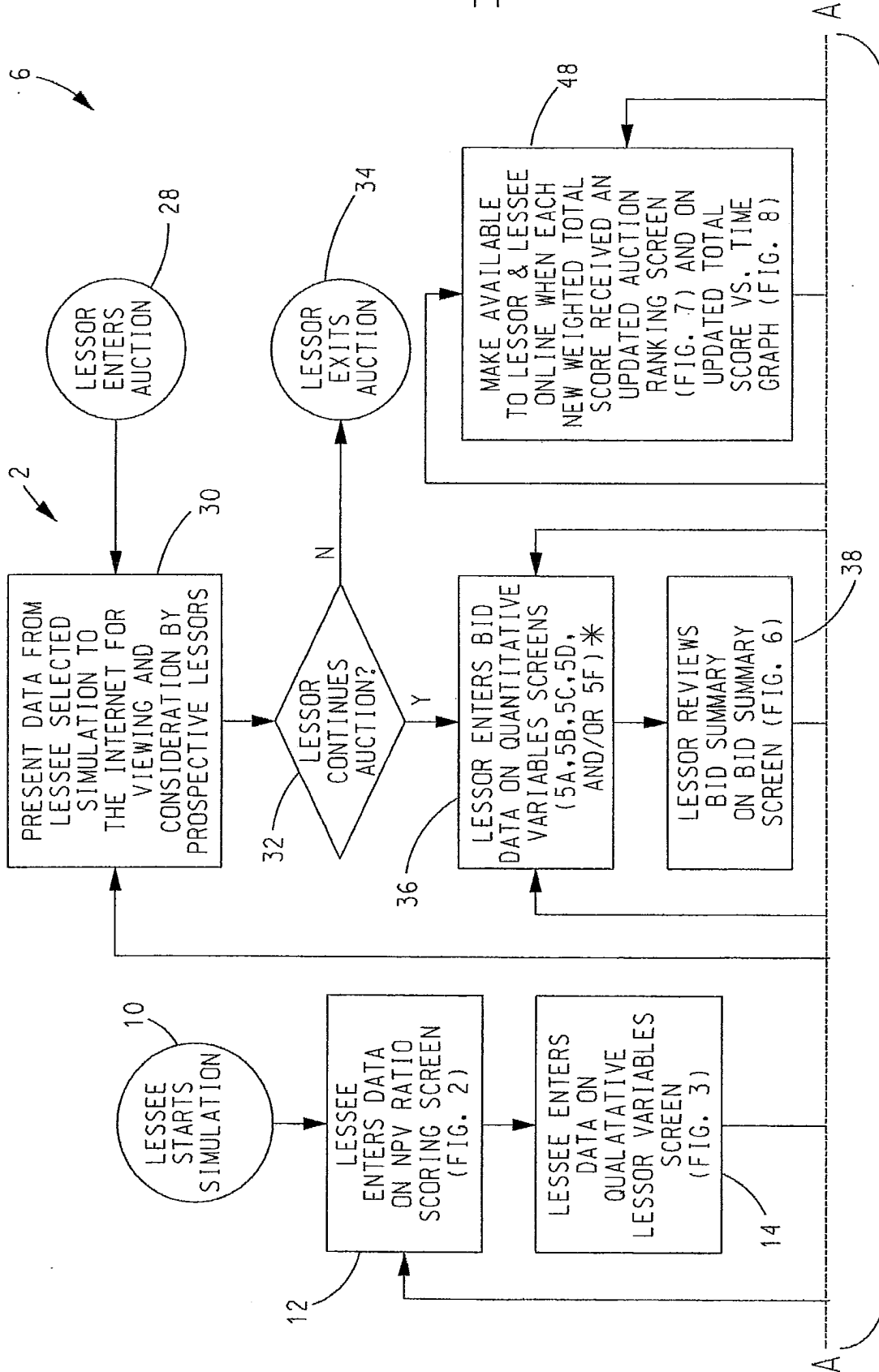
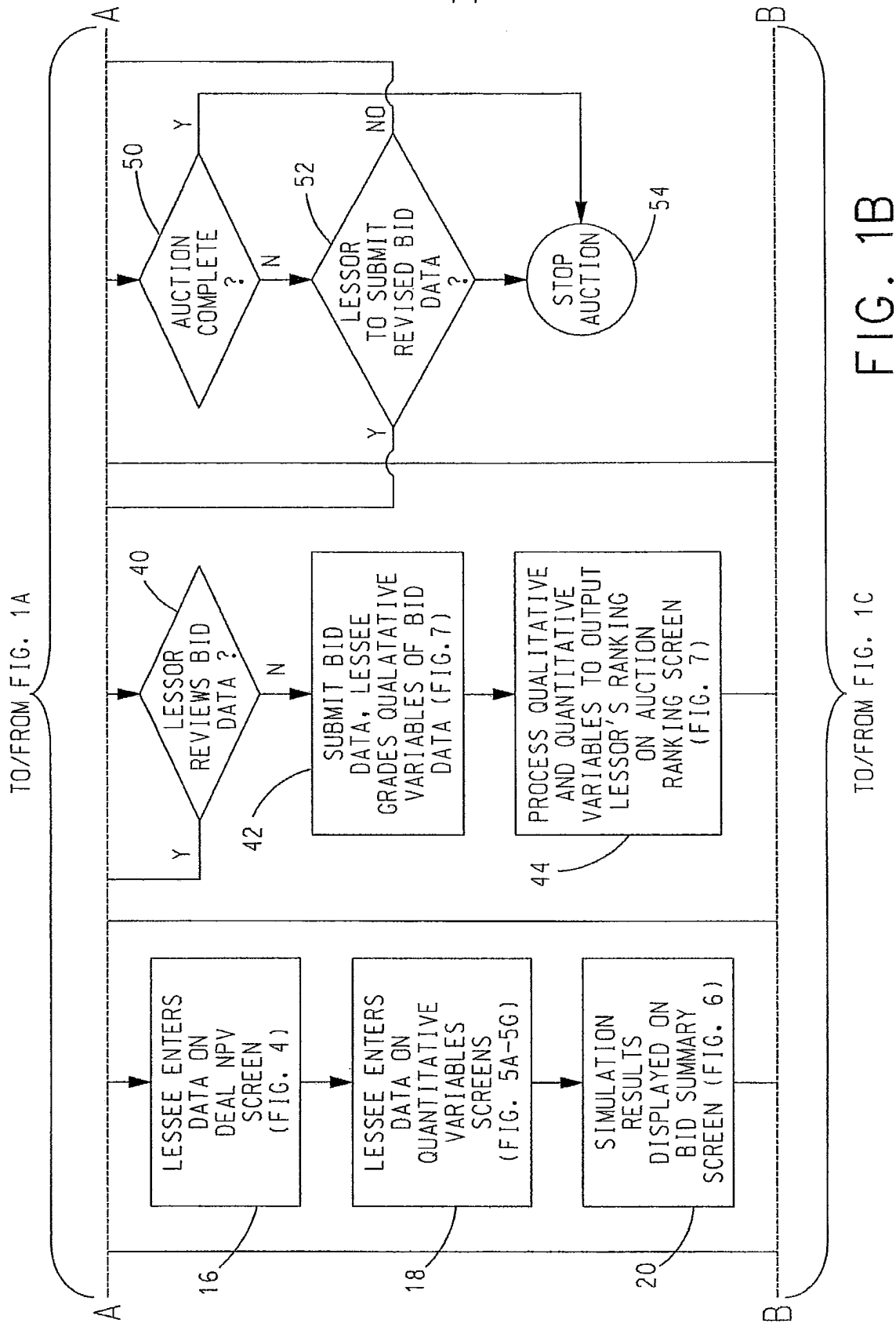


FIG. 1A

TO/FROM FIG. 1B

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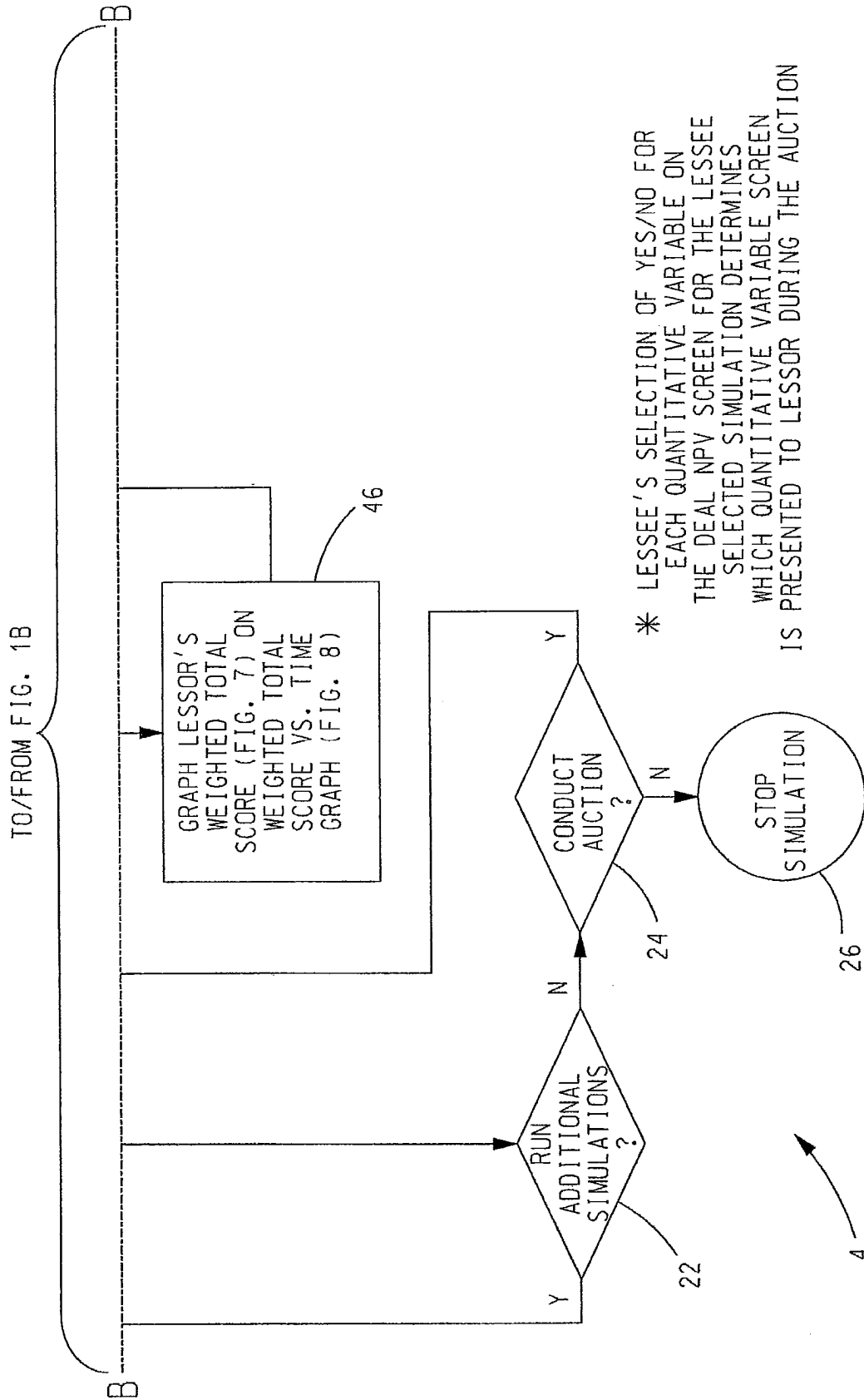


FIG. 1C

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# NPV RATIO SCORING

60

ANNUAL INCREMENTAL BORROWING RATE ----- 12% 62

TERM (MONTHS) ----- 36 64

ESTIMATED LEASE PAYMENTS ----- \$2786.11 66

TOTAL NPV ----- \$85,000 \* 68

ACQUISITION COST ----- \$100,000 70

NPV RATIO ----- 85% 72

78

80

|    | FROM | TO   | GRADE |
|----|------|------|-------|
| 1  | 95%  | 100% | F     |
| 2  | 90%  | 95%  | D     |
| 3  | 88%  | 90%  | C     |
| 4  | 86%  | 88%  | B     |
| 5  | 85%  | 86%  | B     |
| 6  | 84%  | 85%  | B     |
| 7  | 83%  | 84%  | A     |
| 8  | 0%   | 83%  | A     |
| 9  |      |      |       |
| 10 |      |      |       |
|    |      |      |       |
|    |      |      |       |

74

76

NPV GRADE B \* 82

| GRADE | SCORING VALUE |
|-------|---------------|
| A     | 4.0           |
| B     | 3.0           |
| C     | 2.0           |
| D     | 1.0           |
| F     | 0.0           |

FIG. 2

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| QUALITATIVE LESSOR VARIABLES         |                              |                                   |                                      |                        |     |
|--------------------------------------|------------------------------|-----------------------------------|--------------------------------------|------------------------|-----|
| 90                                   | 94                           | 96                                | 98                                   | 100                    | 106 |
| QUALITATIVE VARIABLES<br>DISCRIPTION |                              | GRADE                             | RELATIVE<br>WEIGHT<br><br>TOTAL=100% | *<br>WEIGHTED<br>SCORE |     |
| 92                                   | 1                            | ACCEPTABLE LOAN DOCUMENTS .....   | A                                    | 60%                    | 2.4 |
|                                      | 2                            | PRIOR EXPERIENCE WITH LESSOR..... | B                                    | 20%                    | .6  |
|                                      | 3                            | LESSOR REPUTATION .....           | B                                    | 15%                    | .45 |
|                                      | 4                            | KNOWLEDGE OF EQUIPMENT.....       | F                                    | 0%                     |     |
|                                      | 5                            | PUBLIC COMPANY .....              | F                                    | 0%                     |     |
|                                      | 6                            | VENDOR/LESSOR .....               | D                                    | 5%                     | .5  |
|                                      | 7                            | " .....                           |                                      | %                      |     |
|                                      | 8                            | " .....                           |                                      | %                      |     |
|                                      | 9                            | " .....                           |                                      | %                      |     |
|                                      | 10 LESSEE DEFINED VARIABLES: |                                   |                                      |                        |     |
|                                      | 1 .....                      |                                   | %                                    |                        |     |
|                                      | 2 .....                      |                                   | %                                    |                        |     |
|                                      | 3 .....                      |                                   | %                                    |                        |     |
|                                      | 4 .....                      |                                   | %                                    |                        |     |
|                                      | 5 .....                      |                                   | %                                    |                        |     |
| TOTAL .....                          |                              |                                   | 100%                                 | 3.95                   |     |
|                                      |                              |                                   | 102                                  | 104                    |     |

FIG. 3

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| 110  |  |
|--|--|
| DEAL NPV                                   |  |
| 112  | 114  |
| NET PRESENT VALUE OF:                      | YES   NO   |
| LEASE PAYMENTS (FIG. 5A)                   | <input checked="" type="checkbox"/> <input type="checkbox"/> |
| CASH PERFORMANCE DEPOSIT (FIG. 5B)         | <input checked="" type="checkbox"/> <input type="checkbox"/> |
| END OF TERM OPTIONS: (FIG. 5C)             |  |
| PROJECTED FUTURE VALUE                     | <input checked="" type="checkbox"/> <input type="checkbox"/> |
| LESSOR GUARANTEE<br>(OPEN-END LEASE)       | <input checked="" type="checkbox"/> <input type="checkbox"/> |
| LESSEE GUARANTEE<br>(CLOSED-END GUARANTEE) | <input checked="" type="checkbox"/> <input type="checkbox"/> |
| LESSOR EQUITY REQUIREMENT (FIG. 5D)        | <input checked="" type="checkbox"/> <input type="checkbox"/> |
| MID-TERM INTEREST RATE DECREASE (FIG. 5E)  | <input checked="" type="checkbox"/> <input type="checkbox"/> |
| MISC. ADDITIONAL PAYMENTS: (FIG. 5F)       |  |
| PERSONAL PROPERTY TAX                      | <input checked="" type="checkbox"/> <input type="checkbox"/> |
| MAINTENANCE                                | <input checked="" type="checkbox"/> <input type="checkbox"/> |
| LESSEE-DEFINED VARIABLES (FIG. 5G)         | <input checked="" type="checkbox"/> <input type="checkbox"/> |

FIG. 4

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120

LEASE PAYMENTS

LEASE NPV COMPUTED ..... 124 \$85,000.00 \*

LEASE TERM (MONTHS) ..... 36

EQUAL MONTHLY PAYMENTS ..... \$2786.11

OR

UNEQUAL MONTHLY PAYMENTS/MONTHS ..... 125   /   126 126'

ALL PAYMENTS ARE NET, IN ADVANCE .....   /  

.....   /  

.....   /  

INTERIM DAILY PAYMENTS ..... \$0.0

FROM START TO COMMENCEMENT ..... 130

LEASE START DATE ..... 12/18/2000

LEASE COMMENCEMENT DATE ..... 01/5/2001

132

FIG. 5A

140

CASH PERFORMANCE DEPOSIT

CASH PERFORMANCE DEPOSIT ..... \$ 142

DATE OF DEPOSIT .....   /   /   144

ESTIMATED DATE OF DEPOSITE RETURN ..... \$ /   /   146

NPV OF DEPOSIT ..... \$ \*

148

FIG. 5B

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END OF TERM OPTIONS

152 { LESSEE PROJECTED FUTURE VALUE ..... \$ 156

LESSEE PARTICIPATION (LESSOR INPUT) ..... % 158

AMOUNT ..... \$ \*

NPV ..... \$ \*

162

GUARANTEES:

154 { OPEN-END BY LESSOR (NEGATIVE) ..... \$ 164

(COLLATERALIZED) NPV ..... \$ \*

166

155 { OPEN-END BY LESSOR (POSITIVE) ..... \$ 168

NPV ..... \$ \*

170

FIG. 5C

LESSOR EQUITY REQUIREMENT

180

EQUITY REQUIREMENT BY LESSOR

182

WARRANTS ..... \$ 184

SHARES ..... \$

TOTAL ..... \$ \*

186

PROJECTED SALE/IPO DATE (MM/DD/YY) ..... \$ / / 187

NPV OF TOTAL ON PROJECTED LEASE DATE ..... \$ \*

188

FIG. 5D



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MID-TERM INTEREST RATE DECREASE

|  |                           |     |
|--|---------------------------|-----|
| BASE LOAN INTEREST (LESSOR INPUT) .....              | <input type="text"/> %    | 192 |
| PROJECTED INTEREST (LESSEE INPUT) .....              | <input type="text"/> %    | 194 |
| MID-TERM POINT (MM/DD/YY) .....                      | <input type="text"/> / /  | 196 |
| ORIGINAL BALANCE .....                               | <input type="text"/> \$   | 198 |
| NEW BALANCE .....                                    | <input type="text"/> \$   | 200 |
| GAIN .....   | <input type="text"/> \$ * | 202 |
| LESSEE PARTICIPATION PERCENTAGE (LESSOR INPUT) ..... | <input type="text"/> %    | 204 |
| AMOUNT LESSEE PARTICIPATION .....                    | <input type="text"/> \$ * | 206 |
| NPV .....  | <input type="text"/> \$ * | 208 |

FIG. 5E

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220

MISCELLANEOUS ADDITIONAL PAYMENTS

|     |                              |    |     |
|-----|------------------------------|----|-----|
| 222 | PERSONAL PROPERTY TAXES:     |    |     |
|     | MONTHLY BY LESSOR (NEGATIVE) | \$ | 225 |
|     | NPV                          | \$ | 226 |
|     | MONTHLY BY LESSEE (POSITIVE) | \$ | 227 |
|     | NPV                          | \$ | 228 |
| 224 | MAINTENANCE:                 |    |     |
|     | MONTHLY BY LESSOR (NEGATIVE) | \$ | 229 |
|     | NPV                          | \$ | 230 |
|     | MONTHLY BY LESSEE (POSITIVE) | \$ | 231 |
|     | NPV                          | \$ | 232 |

FIG. 5F

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## LESSEE DEFINED VARIABLES

|                      |                                 |        |
|----------------------|---------------------------------|--------|
| DESCRIPTION #1       | <input type="text"/>            | 242a   |
| MONTHLY AMOUNT ..... | <input type="text" value="\$"/> | 244a   |
| NPV .....            | <input type="text"/>            | * 246a |
| DESCRIPTION #2       | <input type="text"/>            | 242b   |
| MONTHLY AMOUNT ..... | <input type="text" value="\$"/> | 244b   |
| NPV .....            | <input type="text"/>            | * 246b |
| •<br>•<br>•          |                                 |        |

FIG. 5G

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250

## BID SUMMARY

|                                 |                          |                 |                |
|---------------------------------|--------------------------|-----------------|----------------|
| 280                             | LEASE TERM (MONTHS)      | 36              | 252            |
|                                 | NET PRESENT VALUE:       |                 | 254            |
|                                 | LEASE                    | \$85,000 *      |                |
|                                 | OPTIONS                  | \$ *            | 256            |
|                                 | TOTAL NPV                | \$ *            | 258            |
|                                 | NPV-TO-ACQUISITION RATIO | 85% *           | 260            |
|                                 | LETTER GRADES            | B               | 262            |
|                                 | GRADE SCORE              | 3.0             | 263a           |
|                                 |                          | RELATIVE WEIGHT | WEIGHTED SCORE |
| NPV-TO-ACQUISITION RATIO SCORE: |                          | 264             | 266            |
|                                 | 263b                     | 3.0 x 75 %      | 2.25 *         |
| QUALITATIVE VARIABLES SCORE:    |                          | 267             | 270            |
|                                 | 268                      | 3.95 x 25 % *   | .99 *          |
| TOTAL SCORE:                    |                          | 272             | 274            |
|                                 |                          | 100 %           | 3.24 *         |

FIG. 6

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300

302

AUCTION RANKING

| CURRENT TIME     |        | <input type="checkbox"/> | :   | <input type="checkbox"/> | AM/PM | WEIGHTED  |           |                |       |
|------------------|--------|--------------------------|-----|--------------------------|-------|-----------|-----------|----------------|-------|
| (BY TOTAL SCORE) | LESSOR | LESSOR NAME              |     |                          |       | TOTAL NPV | NPV RATIO | QUALITATIVE    | TOTAL |
| RANK             | NUMBER |                          |     |                          |       | SCORE     | SCORE     | VARIABLE SCORE | SCORE |
| 1                | *      | 3                        | ABC |                          |       | *         | *         | *              | *     |
| 2                | *      | 5                        | DEF |                          |       | *         | *         | *              | *     |
| 3                | *      | 1                        | GHI |                          |       | *         | *         | *              | *     |
| 4                | *      | 4                        | JKL |                          |       | *         | *         | *              | *     |
| 5                | *      | 6                        | MNO |                          |       | *         | *         | *              | *     |
| 6                | *      | 2                        | PQR |                          |       | *         | *         | *              | *     |

304

306

308

310

312

320

322

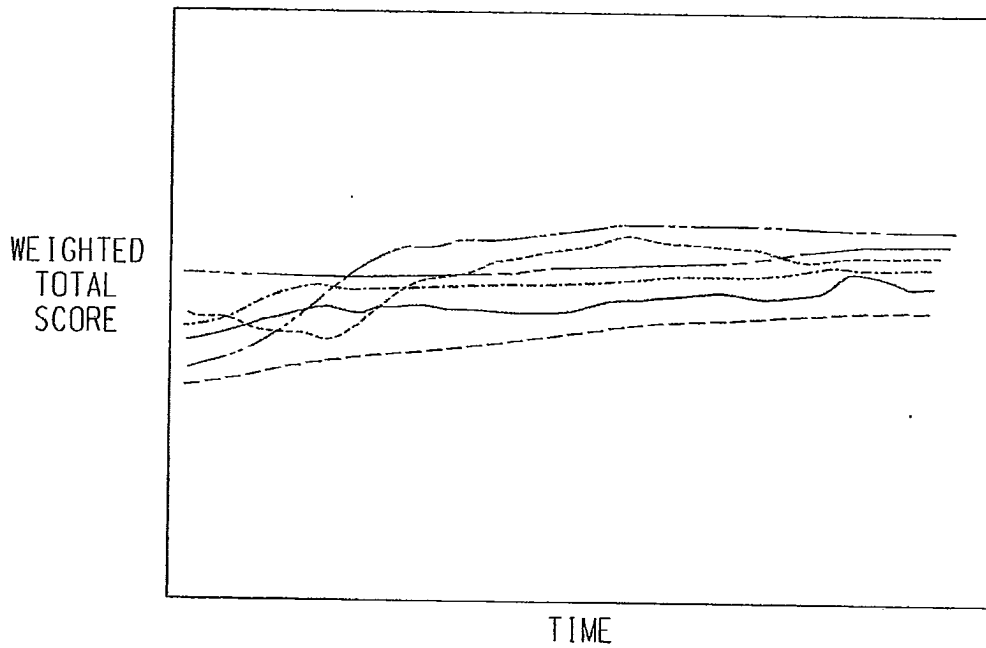

324

326

FIG. 7

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| LESSOR<br>NO. | GRAPH<br>LEGEND |
|---------------|-----------------|
| 1             | ( ————— )       |
| 2             | ( - - - - - )   |
| 3             | ( - . - . - )   |
| 4             | ( . . . . . )   |
| 5             | ( - - - - - )   |
| 6             | ( — . — . — )   |

FIG. 8